

HAMLIN

CAPITAL MANAGEMENT, LLC

FORM CRS – CUSTOMER RELATIONSHIP SUMMARY

March 23, 2026

Item 1. <u>Introduction</u>	Hamlin Capital Management, LLC (“Hamlin”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS , which also provides educational materials about broker-dealers, investment advisers, and investing.
Item 2. <u>Relationships and Services</u>	<p>What investment services and advice can you provide me?</p> <p>We offer investment advisory services to retail investors, including discretionary equity and debt security investment advice, to individuals and associated trusts. In connection with certain bond investments made on behalf of our advisory clients, we are the Bondholder Representative in situations where our clients hold a certain percentage of the bonds. We manage our clients’ assets based on the individual needs of each client. At the onset of a client relationship, we identify client-specific investment objectives and/or restrictions, mutually agreed upon asset allocation between equities and debt securities, and the types of investments that will be held in your account.</p> <p>Monitoring</p> <p>As part of our investment advisory services, Hamlin’s Portfolio Review Committee reviews client accounts on a quarterly basis. The Committee generally reviews the major attributes of each portfolio such as yield, percent of assets in debt or equity securities, contributions or withdrawals from the accounts, and total rates of return, as well as discusses any changes to specific client objectives.</p> <p>Investment Authority</p> <p>We have investment discretion over clients’ accounts, including the amount and price of securities bought and sold, the executing broker-dealer, and the commission rate, as applicable. Our clients can place reasonable restrictions on Hamlin’s investment discretion at the inception of the advisory relationship.</p> <p>Limited Investment Offering</p> <p>We do not currently make available or offer advice only with respect to proprietary products, or a limited menu of products or types of investments.</p> <p>Account Minimums and Other Requirements</p> <p>We generally require the following minimum account sizes/investments: \$2,000,000 for separately managed bond accounts, \$2,500,000 for separately managed balanced accounts, and \$1,000,000 for separately managed equity accounts. These amounts may be negotiated.</p> <p>Additional information about Hamlin’s services is available on Part 2 of our Form ADV, which is available at https://adviserinfo.sec.gov/firm/summary/119278.</p> <p>Conversation Starters. Ask your financial professional—</p> <ul style="list-style-type: none">• Given my financial situation, should I choose an investment advisory service? Why or why not?• How will you choose investments to recommend to me?• What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
Item 3. <u>Fees, Costs, Conflicts, and Standard of Conduct</u>	<p>A. What fees will I pay?</p> <p>The fee schedule for separate account clients is up to 1.25% of your assets under management. Advisory fees are negotiable depending on the size and nature of the portfolio. At our sole discretion, we may charge lower management fees and waive management fees on certain holdings, large cash positions for new accounts, or certain product types. Advisory fees are generally payable quarterly in arrears and are often debited directly from your custody account. Additional information about our firm’s fees are included in Item 5 of Part 2 of Form ADV, available at https://adviserinfo.sec.gov/firm/summary/119278.</p> <p>In addition to the fees and expenses mentioned above for the advisory services, we reserve the right (with your pre-approval) to charge a reasonable fee for certain administrative services performed by us on your behalf. We do not receive any additional fees or compensation from our clients for acting as a Bondholder Representative. You will incur brokerage and other transaction costs in addition to the fees discussed above and may incur additional custodial fees depending on your choice of custodian.</p>

